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determine if its technically feasible, feasible within estimated cost, and will be profitable. The researchers created the following feasibility analysis for the Inventory Management System of the company Transmission Specialist INC.

2 – Feasibility Analysis Study of

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One point of view is that the best way to
conduct a feasibility study is to consider

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only the basic inputs and outputs, based on an analysis of how the company functions. However, the preponderance of evidence indicates that a great deal more can be learned from an examination of present operations.

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So, that 's the " what " and the
" when " but how about the " why? "

Meaning, why do you need a feasibility
study? Well, it determines the factors that

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Management System will make the business opportunity a success, making it pretty important. 7 Steps for a Feasibility Study. Follow these steps when conducting a feasibility study:

1. Conduct a Preliminary Analysis. Begin by outlining your plan. You should focus on an unserved need, a market where the demand is greater than the supply, and

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Preliminary analysis: Before moving
forward with the time-intensive process of

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a feasibility study, many organizations will conduct a preliminary analysis, which is like a pre-screening of the project. The preliminary analysis aims to uncover insurmountable obstacles that would render a feasibility study useless.

What Is a Feasibility Study in Project

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Operational Feasibility The main purpose of this project is to develop automated and distributed program for hotel inventory management. The users of this project will

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easily interact with this software as they will be trained in this area. This system will be used effectively and results in workforce reduction.

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A feasibility study is an analysis that takes

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all of a project's relevant factors into account—including economic, technical, legal, and scheduling considerations—to ascertain the likelihood of...

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