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LEARNING OBJECTIVES After reading this chapter, you should be able to: L.O.1 Describe the way managers use accounting information to create value in organizations.

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COST ACCOUNTING INTERMEDIATE - ICAI

Section B: Fundamentals of Cost & Management Accounting[40 marks] 6.
Fundamentals of Cost Accounting (a) Cost and Management Accounting – Generally Accepted Cost Accounting Principles (b) Accounting for Material cost (including Accounting of Inventory – LIFO, FIFO, Weighted Average Cost) (c) Accounting for Labour costs, Direct Expenses and ...

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Fundamentals of Cost Accounting, 6th Edition by William Lanen and Shannon Anderson and Michael Maher (9781259969478) Preview the textbook, purchase or get a FREE instructor-only desk copy.

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Fundamentals of Cost Accounting - McGraw Hill

Accounting fundamental consist of three financial statement, which includes: 1. The balance sheet, 2. The income statement, and 3. The cash flow statement. The balance sheet explains the asset, liabilities and shareholders' equity. The income statement explains revenue, expenses, and profit or loss.

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What is Accounting Fundamentals. Here we learn about the basis of the financial accounting discuss with the fundamental concepts of financial reporting: it's functioning, the logic behind the double-entry recording scheme, and the contents (balance sheet, income statement and cash flow statement) of fundamental financial statements.

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