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1. CHAPTER 17 Understanding Principles of Accounting 1 2.  
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They Do? Tools of the Accounting Trade Financial  
Statements Analyzing Financial Statements International  
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Principles of Accounting 1 Email. Principles of Accounting 1. 2015-2016 Course Expectations. Mrs. Jackson Office Hours: 1:40-2:15 or after school by appointment. Room: 225 Email: [tjackson@unatego.stier.org](mailto:tjackson@unatego.stier.org) (best way to contact me) Course Description: Introduces basic accounting concepts and principles for a sole proprietorship and partnership with an emphasis on the accounting cycle, and the preparation of financial statements along with their supporting schedules.

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Chapter 1: Introduction to accounting principles. After you have studied this chapter you should be able to: understand

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the aims of a business ; distinguish between the different types of business organisations; appreciate the need and importance of accounting;

## ~~Part 1 - Introduction to principles of accounting~~

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List of Accounting Principles. Economic Entity Assumption;

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Revenue Recognition; Conservatism; Consistency; Historical Cost; Full Disclosure; Going Concern; Matching Concept; Materiality; Monetary Unit; Reliability; Revenue Recognition; Time Period; Economic Entity Assumption

### ~~Accounting Principle | Meaning, List of Accounting Principles~~

The accounting equation:  $\text{Assets} = \text{Liabilities} + \text{Owners' Equity}$ . How transactions impact the accounting equation. The four core financial statements. Chapter 1 introduces the study of accounting. Accounting is defined as a set of concepts and techniques that are used to measure and report financial information about an economic entity.

### ~~Chapter 1: Welcome to the World of Accounting ...~~

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The Department of Accounting continues to enjoy a reputation as one of the leading groups in the world for teaching and research on the economic, institutional and organisational aspects of accounting and financial management. The department strives to combine 'global appeal' with a distinctive 'European orientation' in terms of institutional knowledge and affiliations, as well as intellectual



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The new accounts introduced in this chapter complicate the accounting cycle's closing process, and these issues are carefully illustrated. An alternative perpetual inventory system

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is also introduced. The income statement for a merchandiser rises in complexity, and this chapter shows both the multiple-step and single-step income statements.

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## ~~Accounting Principles Definition~~

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