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business owners and company directors relied heavily on their experience and instinct when making decisions.

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acquiring input data,
developing a solution,
testing the solution,
analyzing the results, and
implementing the results.

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Various quantitative techniques for decision making are:- 1. Mathematical Programming 2. Cost Analysis (Break-Even Analysis) 3. Cost-Benefit Analysis 4. Linear Programming 5.

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Operation Management
involves various activities

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in the process of converting input to output including functions like planning, production, transportation, etc., and while undertaking these functions so many decisions are needed to be taken.

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